



COMMUNITY FOUNDATION
OF THE NORTHERN SHENANDOAH VALLEY

P.O. Box 2391, Winchester, VA 22604
540/869-6776

Policy on General Support from Endowment Funds

The Foundation depends on annual support from administrative fees assessed on funds to help provide general philanthropic services to the community and to support its community leadership activities. In keeping with the charitable purposes of the Foundation, one objective is to keep operating expenses at a moderate level while, at the same time, being able to provide high-quality service to all donors and charitable organizations.

Services provided by the Foundation to donors include administrative, grant making, grantee accountability and reporting functions specific to each component fund. Foundation staff also research program models to assist donors in the design of a focused or special purpose grant program. In cases where special grant administrative services may be required, direct costs to the Foundation will be reimbursed by the fund in addition to the annual contribution made for general support.

Annual support from component funds is based on the type of fund established. The support contribution percentage shown below is applied to the trailing twenty-quarter average asset value or the number of quarters the fund has been in existence if fewer than twenty. Typically, the support contribution is calculated as of the end of the year of the prior year.

Any direct costs incurred to evaluate, acquire or sell a complex gift asset, such as real estate, partnership interest, or closely held stock, will reduce the net proceeds credited to the beneficiary fund.

Fund Type	Fee
Unrestricted fund	1%
Field-of-Interest fund	1%
Designated fund	1%
Scholarship fund	1%
Donor-Advised fund*	
Up to \$1 million	1%
\$1,000,001 - \$4,999,999	.75%
\$5 million +	.50%
Agency fund	
Up to \$1 million	1%
\$1,000,001 - \$4,999,999	.75%
\$5 million +	.50%

*International Grant Recommendations: A fee to cover legal expenses will be assessed based on actual costs for determining charitable status of any recommended organizations outside the U.S. In addition, the Foundation charges the fund a \$50 fee per grant made to charitable organizations outside the United States.